

## De-carbonisation of Oil & Gas Production – by cost effective Floating renewable Technologies.

Floating Power Plant A/S, LUNDIN-Norway, NOV-APL, SEMCO Maritime, CEFRONT and AAU have been granted 4,79 mDKK by the Danish EUDP<sup>1</sup> program for the project; “De-carbonisation of Oil & Gas Production – by cost effective Floating renewable Technologies”.

The project will, with FPP’s combined floating wind and wave technology as the basis, develop and adapt new designs and business concepts, for utilisation in combination with the extraction of hydrocarbons. This is an emerging market but with significant potential.



### Partner quotes:

*FPP, CEO/Anders Køhler: We are grateful that the EUDP program shares our vision for this new market and for supporting the De-carbonisation of Oil & Gas Production. We look forward to accelerating the adaptation of the technology and business case to this emerging market segment.*

*Lundin Norway AS is excited to participate in this study, looking at emerging green technologies for clean offshore power production, further reducing the CO2 footprint in producing oil&gas.”*

*SEMCO Maritime, Morten Kjeldmann: As renewable is and has been Semco Maritime’s new growth opportunity for last years and Floating Power Plants is a naturally development within this segment, we are looking forward to participate in this project, combining green technologies into a cutting edge design with a sustainable environmental foot print.*

*NOV-APL, MD/Jan Borre Sannaes: NOV-APL will use this opportunity to further develop our mooring technology, adapted to meet the Offshore Floating Wind (FOW) market. We are excited to be part of this initiative and to be engaged in reducing the global CO2 footprint with our technology.*

*Cefront Technology, MD/Arne Smedal: We are pleased to participate in this exciting project with FPP and the other strong partners. It is a good example on how technologies from the oil and gas business can be transferred to the offshore renewable sector where FPP operates.*

*AAU, Morten Kramer: I see this project as an important step in bringing renewable energy from wave power into a future with eco-friendly power generation, free of fossil fuels.*

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<sup>1</sup> EUDP: Energiteknologiske Demonstrations- og Udviklingsprogram.

[www.energiteknologi.dk](http://www.energiteknologi.dk) and [www.ens.dk/eudp](http://www.ens.dk/eudp)