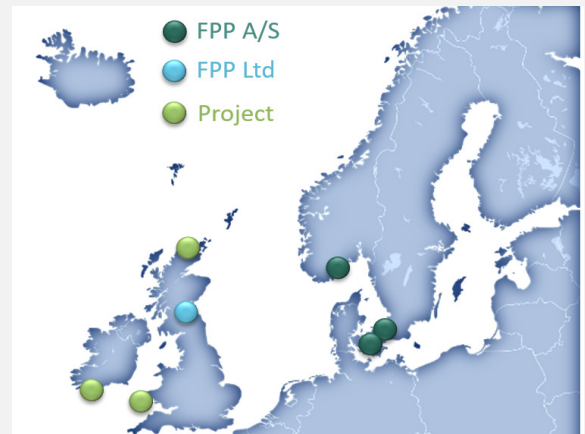




COMPANY

- Established in 2004 as Aps and as an A/S in 2007
- Designs and develops a floating offshore wind platform that integrates wave power.
- Is owned by 162 shareholders
- Largest consolidated shareholders own 18%
- Has raised €15,5m to date:
 - ~ 10,5 m€ in private equity
 - ~ 3 m€ in debt from a local energy fund
 - ~ 2m€ from public R&D grants
- Main offices in Denmark
- Engineering office in Arendal, Norway
- Wholly owned subsidiary, Floating Power Plant Ltd, and office in Edinburgh, Scotland



TECHNOLOGY



- FPP has developed the worlds only offshore **proven** combined floating wind and wave device to have delivered power to the grid.
- Advantages of FPP's technology include:
 - ✓ Lower Levelised Cost of Energy
 - ✓ Expands offshore wind market 8-10 times
 - ✓ Access to better wind resource
 - ✓ Increased uptime and safer access
 - ✓ Out of sight
 - ✓ More power per area (MW/Km²)
 - ✓ Better power quality
- FPPs technology will be competitive with fixed offshore wind when deployed at similar scales

COMMERCIALISATION

- The market for Floating wind is 8 times larger than for traditional fixed offshore wind.
- Fixed offshore wind is limited to areas below ~50m water depth
- FPP has 3 commercial projects under development with customer DP Energy in Scotland, Ireland and Wales.
- All 3 projects are being developed for FPPs P80 platform consisting of 2MW wave power and 8 MW wind.
- All 3 projects are being developed in 3 stages:
 - 10 MW (demonstration)
 - 40 MW (small array)
 - + 200 MW (large array deployments)
- Short term key global markers are UK, Ireland, US, Japan, China, Portugal, France, Spain and Australia.



CONTACTS

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